

Prior CAAT Pension Plan employment

(includes breaks in employment, period prior to enrolling, or prior vested)

Timeline

Please use this timeline as a helpful guide to complete the purchase process.

The average time to complete this purchase is 6-9 months. As the process is complex and there may be delays, please note that your purchase may take longer to complete.

This process applies if you previously terminated from the CAAT Plan and transferred out the commuted value, or received a refund of your contributions plus interest; or if you worked at an employer that participates in the CAAT Plan before you joined the Pension Plan; or if you had breaks and it has been more than six months since you returned from the end of the leave.

1	2	3	4	5	6
<p>Get an estimate</p> <p>Use the DBplus Purchase Tool on the CAAT Pension Plan website for an estimate of the purchase.</p> <p>The estimate will help you decide if you want to continue with the purchase. If yes, complete the <i>DBplus Purchase</i> application form available from the online DBplus Purchase Tool.</p>	<p>Complete the application form</p> <p>Give your employer the form to complete the applicable section and return to you.</p> <p>Send the completed form to the CAAT Pension Plan.</p> <p>Ensure all sections of your form are complete to prevent delays.</p>	<p>CAAT Pension Plan prepares purchase quote documents</p> <p>The CAAT Plan will check your eligibility and the eligibility of your T4 earnings, and send a purchase quote within 30 days of receiving your completed application. The purchase quote package includes a <i>Purchase Election</i> form that you complete to make the purchase.</p>	<p>Review the purchase quote</p> <p>Once you have a purchase quote document from the Plan, you can decide if you want to purchase the additional pension.</p> <p>You have 90 days to have the funds transferred.</p> <p>After that date, you must contact the CAAT Pension Plan to begin the process again. The amount of purchasable pension may decrease with future calculations.</p>	<p>Make your payment</p> <p>Send your completed <i>Purchase Election</i> form and a copy of your proof of age to the CAAT Pension Plan.</p> <p>Complete the T2033 form that the Plan included in your package. Submit the T2033 form to your financial institution and have them send the payment directly to the CAAT Pension Plan.</p> <p>Your financial institution may charge fees for the transfer from an RRSP. Indicate on the T2033 form to pay "net of fees".</p>	<p>CAAT Pension Plan confirms the purchase</p> <p>Once the payment has been received, the CAAT Pension Plan will update your record and send you confirmation within 30 days.</p> <p>The purchased pension will appear on your Annual Pension Statement distributed the year following the purchase.</p>